

**KPMG**

**INBO Association**

**Yearly Auditor's Report**

Fiscal year closed on 31 December 2013  
INBO Association  
21, rue de Madrid – 75008 Paris  
*This report has 11 pages*

**KPMG**

**INBO Association**

Head Office: 21 rue de Madrid – 75008 Paris

**Yearly Auditor's report**

Fiscal year closed on 31 December 2013

Dear Madam, Dear Sir,

Pursuant to the mission which was entrusted to us by your liaison bureau, we present our report on the fiscal year closed on 31 December 2013, including:

- The control of the annual statements of the Association, as attached to this report;
- The justification of our appreciations;
- The specific checks and information planned for in the law.

The annual statements were closed by the President. We have to give an opinion on these accounts, based on our audit.

## **1. Opinion on the yearly statements**

We carried out our audit according to the professional rules applicable in France; these rules require the implementation of dispatches in order to obtain the reasonable insurance that the annual statements do not include significant anomalies. An audit consists in examining, by spot checks or by other selection methods, the items justifying the amounts and data contained in these yearly statements. It also consists in appreciating the accounting principles used, the significant estimates retained and the overall presentation of the accounts. We estimate that the collected items are sufficient and suited for giving our opinion.

We certify that the yearly statements are, in accordance with French accounting rules and principles, regular and sincere, and give a faithful idea of the result of the past fiscal year and of the financial situation and assets of the association at the end of this fiscal year.

## **2. Justification of the appreciations**

In accordance with the provisions of article L.823-9 of the Commercial Law relating to the justification of our appreciations, we bring the following to your attention:

- **Accounting rules and principles**

When appreciating the accounting rules and principles used by your association, we checked the suitability of the accounting methods and information provided in the annex and made sure of their correct application.

The appreciations thus given are based on our audit of the yearly accounts, taken as a whole, and thus contributed to shaping our opinion expressed in the first part of this report.

## **3. Specific checks and information**

In accordance with the applicable professional standards, we also carried out specific checks planned for in the law.

We have no observation to formulate on the sincerity and consistency with the annual statements of the information given in the President's activity report and in the documents addressed to the members on the financial situation and the yearly statements.

Limoges, on 7 July 2014

KPMG Enterprises  
*Department of KPMG S.A.*

**Sébastien Guérit**  
Partner

Fiscal year closed on 31 December 2013

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**INTERNATIONAL NETWORK  
OF BASIN ORGANIZATIONS**

**STATEMENT AT 31 DECEMBER 2013**

<b>ASSETS</b>	<b>GROSS</b>	<b>AMORTIZ. OR PROV.</b>	<b>NET 2013</b>	<b>NET 2012</b>
<b>ASSETS</b>				
- Intangible	0	0	0	0
- Fixed	1,498	948	550	1,049
- Financial	0	0	0	0
<b>TOTAL Assets</b>	<b>1,498</b>	<b>948</b>	<b>550</b>	<b>1,049</b>
<b>ACCOUNTS RECEIVABLES</b>				
- Trade receivables and related accounts	0	0	0	0
- Other trade receivables	29,016	0	29,016	26,000
<b>TOTAL Receivables</b>	<b>29,016</b>	<b>0</b>	<b>29,016</b>	<b>26,000</b>
<b>COMPLETED AND OUTSTANDING PROJECTS</b>				
- Ongoing technical assistance	0	0	0	0
<b>Total completed and outstanding projects</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>CASH ASSETS AND MISCELLANEOUS</b>				
- Bank	112,092	0	112,092	199,026
- Cash	350	0	350	350
<b>TOTAL cash assets</b>	<b>112,442</b>	<b>0</b>	<b>112,442</b>	<b>199,376</b>
<b>TOTAL ASSETS</b>	<b>142,956</b>	<b>948</b>	<b>142,008</b>	<b>226,425</b>

**INTERNATIONAL NETWORK  
OF BASIN ORGANIZATIONS**

**STATEMENT AT 31 DECEMBER 2013**

<b>LIABILITIES</b>	<b>AMOUNT 2013</b>	<b>AMOUNT 2012</b>
NET ASSETS		
- Balance brought forward	32,099	29,123
- Operating results	4,888	2,976
<b>Capital stock</b>	<b>36,987</b>	<b>32,099</b>
LIABILITIES		
- Debts to Credit Institutions	70	24
- Debts to suppliers and related accounts	72,950	88,380
- Other liabilities	0	17,922
<b>Liabilities</b>	<b>73,020</b>	<b>106,326</b>
PLANNED REVENUES	32,000	88,000
<b>TOTAL LIABILITIES</b>	<b>142,008</b>	<b>226,425</b>

**INTERNATIONAL NETWORK  
OF BASIN ORGANIZATIONS**

**PROFIT AND LOSS STATEMENT AT 31 DECEMBER 2013**

	<b>12/31/2013</b>	<b>12/31/2012</b>
<b>OPERATING REVENUE</b>		
- Income	71,128	56,055
- Subscription fees	27,491	28,544
- Other products		0
<b>OPERATING REVENUE</b>	<b>98,619</b>	<b>84,599</b>
<b>OPERATING EXPENSES</b>		
- Consumption	20	334
- External services and others	97,462	63,227
- Personnel costs	2,049	17,614
- Amortization and provisions	499	449
<b>OPERATING EXPENSES</b>	<b>100,029</b>	<b>81,623</b>
<b>CURRENT OPERATING INCOME</b>	<b>-1,410</b>	<b>2,976</b>
<b>FINANCIAL EXPENSES</b>		
- Quarterly bank charges	0	0
- Exchange losses	15	0
<b>FINANCIAL RESULTS</b>	<b>- 15</b>	<b>0</b>
<b>EXTRAORDINARY INCOME</b>		
- Extraordinary income	6,314	0
<b>EXTRAORDINARY INCOME</b>	<b>6,314</b>	
<b>RESULTS</b>	<b>4,888</b>	<b>2,976</b>



# ANNEX 2013

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## SUMMARY

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### **A – MAJOR FACTS OF THE FISCAL YEAR**

- 1 – MAIN EVENTS OF THE FISCAL YEAR
- 2 – ACCOUNTING PRINCIPLES, RULES AND METHODS

### **B – INFORMATION RELATIVE TO THE STATEMENT**

- 1 – ASSETS
- 2 – LIABILITIES

### **C – INFORMATION RELATIVE TO THE PROFIT AND LOSS STATEMENT**

## **A – MAJOR FACTS OF THE FISCAL YEAR**

### **1 – MAIN EVENTS OF THE FISCAL YEAR**

No significant event occurred during the fiscal year from an economic and accounting viewpoint.

We will note the continuation of the "VBA-INBO" project. It is funded by the European Union for the implementation of the action entitled: "Capacity Building of the Volta Basin Authority for implementing priority activities of the 2010-2014 Strategic Plan - Improvement of regional water resources management and sustainable development in the basin". In order to have it completed, INBO signed, on 8 October 2012, with the International Office for Water, a framework agreement for the non-profit secondment of personnel.

The meetings of INBO Liaison Bureau were held:

- On 13 August 2013 in Fortaleza (Brazil)
- On 13 November in Plovdiv (Bulgaria)

### **INBO General Assembly took place from 12 to 16 August 2013 in Fortaleza (Brazil).**

In 2013, INBO organized:

- From 13 to 16 November: EUROPE-INBO in Plovdiv (Bulgaria)

In 2013, INBO especially participated:

- From 20 to 21 February: in the Meeting of the working group of the Network of pilot Basin Organizations to test measures of adaptation to the effects of climate change in basins, in Geneva (Switzerland),
- From 20 to 22 February: in the 4<sup>th</sup> Beirut Water Week (Lebanon),
- On 27 and 28 February: in the "Thematic Consultation on Water - Post2015 Development Agenda Consultation on Water: Water Resources Management and Wastewater Management & Water Quality" in Geneva (Switzerland),
- On 4 March in the Conference at the National Water Agency (ANA) in Lima (Peru),
- From 7 to 9 March: in the 2<sup>nd</sup> International Symposium on Lake Titicaca – "a shared responsibility" (Peru),
- From 27 to 29 May: in the 2<sup>nd</sup> Water Conference at Lac-Beauport (Quebec),
- On 22 March in the UN General Assembly on World Water Day,
- From 11 to 15 March: in the high-level meeting on national policies on droughts, in Geneva (Switzerland),
- From 21 to 22 March: in the "Asia-Europe Meeting (ASEM) Seminar on Water and River Basin Management – a Green Growth Approach" in Can Tho (Vietnam),
- From 27 to 28 March: in the OECD Water Governance Initiative in Paris (France),



- From 16 to 18 April: in the International high-level Seminar on Basin Management in Cappadocia (Turkey),
- From 19 to 21 August: in the “High-level International Conference on Water Cooperation” in Dushanbe (Tajikistan),
- From 8 to 9 April: in the “First meeting of the Task Force on the Water-Food-Energy-Ecosystems Nexus under the UNECE Water Convention” in Geneva (Switzerland ),
- From 13 to 15 May; in the “7<sup>th</sup> World Water Forum Kick-Off Side Show” in Seoul and Daegu (South Korea),
- On 5 June in the “Sharing French expertise on Water and Sanitation Management and Techniques” in Pudong Shanghai (China),
- On 25 and 26 June: in the World Water Summit – Budapest Water Summit (BWS) in Budapest (Hungary),
- On 28 and 29 October: in the 6<sup>th</sup> International Symposium on the Rhine “Monitoring of large River Basins” in Bale (Switzerland),
- On 14 November in the “Workshop on the Protection and Management of Small Water Bodies” in Brussels (Belgium),
- On 21 November in the workshop “Water and Energy; emergency actions to face the great world and climate changes” in Paris (France),
- On 2 and 3 December: in “WaterDiss 2.0 Final Workshop” in Barcelona (Spain),
- On 5 and 6 December: in the “Closing Ceremony of the International Year of Water Cooperation” in Mexico City (Mexico),
- On 16 December in the “E-Seminar: Tools to improve Water Scarcity Management”.

## **2 – ACCOUNTING PRINCIPLES, RULES AND METHODS**

The yearly statement of accounts is established and presented in accordance with the French regulations in force, issued from orders of the Committee of Accounting Regulations (Comité de la Réglementation Comptable - CRC).

## **B – INFORMATION RELATIVE TO THE STATEMENT**

### **1 – ASSETS**

***Fixed assets = € 550***

It concerns the purchase of a computer workstation

***Other trade receivables = € 29,016***

This item mainly corresponds to a contractual advance to the VBA partner under the VBA project (BVAF1135).

***Cash assets = € 112,092***

***Cash = € 350***

### **2 – LIABILITIES**

***Debts to Credit Institutions = € 70***

It concerns the interest and bank fees of 2013 paid in 2014.

***Debts to suppliers and related accounts = € 72,950***

They are:

- Chargebacks from the International Office for Water concerning administrative services for an amount of € 72 950,

***Deferred income = € 32 000***

It concerns deferred products under the “VBA-INBO” project.

## **C – PROFIT AND LOSS STATEMENT**

### Products:

- studies carried out	71,128 Euros
- subscription fees	27,491 Euros
- other products	6,314 Euros
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Total products	104,933 Euros

### Expenditures:

- Consumptions	452 Euros
- Other service providing	78,889 Euros
- Insurance	315 Euros
- Fees	3,998 Euros
- Catalogues and publications	8,767 Euros
- Travel expenses and daily allowances	4,092 Euros
- Postage	0 Euros
- Bank charges	645 Euros
- Current management expenses	340 Euros
- Personnel costs	2,049 Euros
- Amortizations and provisions	499 Euros
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Total operating expenses	100,045 Euros

Net operating result: 4,888 Euros.

## **D – STAFF: 0**

Nothing – no manpower

It should be noted, however, that, under the "VBA-INBO" project, a non-profit framework agreement for the loan of labour was signed by INBO and the International Office for Water. This agreement is subject to specific detailed invoices from the International Office for Water.