



INBO Association

Yearly Auditor's Report

Fiscal year closed on 31 December 2011
INBO Association
21, rue de Madrid – 75008 Paris
This report has 11 pages



INBO Association

Head Office: 21 rue de Madrid – 75008 Paris

Yearly Auditor's report

Fiscal year closed on 31 December 2011

Dear Madam, Dear Sir,

Pursuant to the mission which was entrusted to us by your liaison bureau, we present our report on the fiscal year closed on 31 December 2011, including:

- The control of the annual statements of the Association, as attached to this report;
- The justification of our appreciations;
- The specific checks and information planned for in the law.

The annual statements were closed by the President. We have to give an opinion on these accounts, based on our audit.

1. Opinion on the yearly statements

We carried out our audit according to the professional rules applicable in France; these rules require the implementation of dispatches in order to obtain the reasonable insurance that the annual statements do not include significant anomalies. An audit consists in examining, by spot checks or by other selection methods, the items justifying the amounts and data contained in these yearly statements. It also consists in appreciating the accounting principles used, the significant estimates retained and the overall presentation of the accounts. We estimate that the collected items are sufficient and suited for giving our opinion.

We certify that the yearly statements are, in accordance with French accounting rules and principles, regular and sincere, and give a faithful idea of the result of the past fiscal year and of the financial situation and assets of the association at the end of this fiscal year.

2. Justification of the appreciations

In accordance with the provisions of article L.823-9 of the Commercial Law relating to the justification of our appreciations, we bring the following to your attention:

- **Accounting rules and principles**

When appreciating the accounting rules and principles used by your association, we checked the suitability of the accounting methods and information provided in the annex and made sure of their correct application.

The appreciations thus given are based on our audit of the yearly accounts, taken as a whole, and thus contributed to shaping our opinion expressed in the first part of this report.

3. Specific checks and information

In accordance with the applicable professional standards, we also carried out specific checks planned for in the law.

We have no observation to formulate on the sincerity and consistency with the annual statements of the information given in the President's activity report and in the documents addressed to the members on the financial situation and the yearly statements.

Limoges, on 23 July 2012

KPMG Enterprises
Department of KPMG S.A.

Henri Limouzineau
Partner

STATEMENTS 2011

ASSETS

LIABILITIES

PROFIT AND LOSS STATEMENT

**INTERNATIONAL NETWORK
OF BASIN ORGANIZATIONS**

STATEMENT AT 31 DECEMBER 2011

ASSETS	GROSS	AMORTIZ. OR PROV.	NET 2011	NET 2010
ACCOUNTS RECEIVABLES				
- Trade receivables and related accounts	0	0	0	0
- Other trade receivables	760	0	760	0
TOTAL Receivables	760	0	760	0
COMPLETED AND OUTSTANDING PROJECTS				
- Ongoing technical assistance	0	0	0	0
Total completed and outstanding projects	0	0	0	0
CASH ASSETS AND MISCELLANEOUS				
- Bank	119,813	0	119,813	78,370
- Cash	350	0	350	350
TOTAL cash assets	120,163	0	120,163	78,720
TOTAL ASSETS	120,923	0	120,923	78,720

**INTERNATIONAL NETWORK
OF BASIN ORGANIZATIONS**

STATEMENT AT 31 DECEMBER 2011

LIABILITIES	AMOUNT 2011	AMOUNT 2010
NET ASSETS		
- Balance brought forward	25,207	17,705
- Operating results	3,916	7,502
Capital stock	29,123	25,207
LIABILITIES		
- Debts to Credit Institutions	27	33
- Debts to suppliers and related accounts	41,772	53,480
- Other liabilities	50,000	0
Liabilities	91,800	53,513
PLANNED REVENUES	0	0
TOTAL LIABILITIES	120,923	78,720

**INTERNATIONAL NETWORK
OF BASIN ORGANIZATIONS**

PROFIT AND LOSS STATEMENT AT 31 DECEMBER 2011

	31/12/11	31/12/10
- Income	0	69,731
- Subscription fees	36,188	34,941
- Other products	6,400	0
REVENUES	42,588	104,672
EXTERNAL EXPENSES		
- External services and others	38,672	97,170
OPERATING EXPENSES	38,672	97,170
CURRENT OPERATING INCOME	3,916	7,502
FINANCIAL EXPENSES		
- Quarterly bank charges	0	0
FINANCIAL RESULTS	0	0
RESULTS	3,916	7,502

ANNEX 2011

CONTENTS

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2 – LIABILITIES

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A – MAJOR FACTS OF THE FISCAL YEAR

1 – MAIN EVENTS OF THE FISCAL YEAR

No significant event occurred during the fiscal year from an economic and accounting viewpoint.

The yearly INBO Liaison Bureau took place in Oporto (Portugal) from 27 to 29 September.

In 2011, INBO especially participated:

- From 16 to 18 February: in the "EFIAQUA" event in Valencia (Spain);
- From 29 June to 2 July: in the 6th International Symposium of EWRA (European Water Resources Association) on the topic "Water Engineering and Management in a Changing Environment" in Catania (Italy);
- From 17 to 19 April: in the 4th Yangtze Forum in Nanjing (China);
- From 21 to 23 September: in the 7th Ministerial Conference on "Environment for Europe" in Astana (Kazakhstan);
- On 27 September: in the second WATER workshop in Oporto (Portugal), under the IPEMED project for the World Water Forum;
- From 4 to 6 October: in the 3rd international conference of the National Water Commission on the topic "Sustainable Cities in River Basins" in Mexico (Mexico);
- From 6 to 7 October: in the European Process preparatory session of the World Water Forum for the European Union's outermost regions and the "Basin Islands" in Guadeloupe (France);
- From 17 to 18 October: in the forum on "Common Cause for Water in the Niger River Basin" in Bamako (Republic of Mali);
- From 19 to 20 October: in the event "Towards the Conference on Sustainable Development RIO+20: the issues of cooperation in the field of water" in Dushanbe (Tajikistan);
- From 23 to 25 October: in the international meeting on "Integrated Water Management – Stormwater Management in Urban Areas – 2nd Meeting" in Quebec (Canada);
- From 16 to 18 November: in the seminar "Forging Targets and Solutions for River and Water Ecosystem Restoration" in Ljubljana (Slovenia).

In 2011, INBO organized:

- From 29 to 31 August: the Committee of the National River Basins Forum in Rio de Janeiro (Brazil);
- From 27 to 30 September: EUROPE-INBO and the General Assembly of the Mediterranean Network of Basin Organizations (MENBO) in Oporto (Portugal);
- From 26 to 28 October: the 1st International Environment Forum for Basin Organizations "Governance of Freshwater Resources after RIO+20 – Meeting the Challenges of Sustainable Development".
- From 24 to 25 November: The General Assembly of the Latin-American Network of Basin Organizations (LANBO) in Panama (Panama).

2 – ACCOUNTING PRINCIPLES, RULES AND METHODS

The yearly statement of accounts is established and presented in accordance with the French regulations in force, issued from orders of the Committee of Accounting Regulations (Comité de la Réglementation Comptable - CRC).

B – INFORMATION RELATIVE TO THE STATEMENT

1 – ASSETS

Other receivables = € 760

This item corresponds to a receivable amount (Subscription fee for 2011 paid in 2012).

Assets = € 78,370

Cash = € 350

2 – LIABILITIES

Debts to Credit Institutions = € 27

It concerns the interest and bank fees of 2011 paid in 2012.

Debts to suppliers and related accounts = € 41,772

They include:

- Chargebacks from the International Office for Water concerning an administrative service for an amount of € 830.69
- Invoice from a service provider under a project for € 6,313.60
- An invoice for postage/delivery for € 518.80
- Invoices to be received concerning services provided for € 34,109.23

C – PROFIT AND LOSS STATEMENT

Products:

- studies carried out	0 Euro
- subscription fees	36,188 Euros
- other products	6,400 Euros

Total products	42,588 Euros

Expenditures:

- Other service providing	13,627 Euros
- Insurance	308 Euros
- Fees	3,867 Euros
- Catalogues and publications	19,822 Euros
- Travel expenses and daily allowances	0 Euro
- Postage	519 Euros
- Bank charges	529 Euros
- Current management expenses	0 Euro
- Provision for customer's depreciation	0 Euro

Total operating expenses	38,672 Euros

Net operating result: 3,916 Euros

D – STAFF: 0

Nothing – no manpower